



Lakeridge Association Annual Membership Meeting 2021

-1-	-2-	-3-	-4-	-5-	2021-03-01/KJ/BOD
	Approved March 3, 2020 2020	February 28, 2021	Proposed 2021-22		

1	Operational Expenses	Approved Budget	Actually Spent	Proposed	Notes:
2	Taxes/Fees				
	IRS	\$500.00	\$492.00	\$0.00	
3	Storm Drainage	\$400.00	\$330.12	\$360.00	
4	Secretary State Filing Fee		\$10.00	\$10.00	
5	Backflow Certification		\$85.00	\$100.00	
6	subtotal	\$900.00	\$917.12	\$470.00	
7	Utilities & Services				
8	Ag Ditch Water	\$0.00	\$0.00	\$2,020.00	
9	Electric Service	\$2,000.00	\$2,027.24	\$2,100.00	
10	Denver Water Co.	\$300.00	\$504.54	\$500.00	
11	Port-0-Let	\$1,500.00	\$1,106.00	\$1,200.00	
12	Annual Picnic/Food	\$1,200.00	\$62.19	\$700.00	
13	subtotal	\$5,000.00	\$3,699.97	\$6,520.00	
14	Professional Services				
15	Insurance (Liability; D&O, Theft)	\$4,500.00	\$4,317.24	\$4,800.00	
16	Legal Aldrich	\$4,000.00	\$7,860.00	\$2,500.00	
17	Mail/Stamps/Envelopes		\$162.94	\$200.00	
18	Communication/Website/Software	\$1,000.00	\$1,545.68	\$970.00	
19	subtotal	\$9,500.00	\$13,885.86	\$8,470.00	
20	Maintenance/Repair				
21	Property maintenance & repair	\$5,000.00	\$4,201.74	\$6,250.00	
22	Work Day Dumpsters			\$600.00	
23	Lawn Service & Trugreen	\$2,500.00	\$2,369.02	\$3,050.00	
24	Water Quality Testing		\$350.00	\$1,120.00	
25	Contingency/Discretionary	\$1,000.00	\$384.90	\$620.00	
26	subtotal	\$8,500.00	\$7,305.66	\$11,640.00	
27	Water Compliance				
28	BHGR (attorneys)	\$10,000.00	\$3,955.00	\$10,000.00	
29	M&W (Water Engineers)	\$5,000.00	\$4,926.00	\$5,000.00	
30	Contractor/Greenway (daily)	\$4,280.00	\$4,040.00	\$4,300.00	
31	subtotal	\$19,280.00	\$12,921.00	\$19,300.00	\$552.38 per member/yr if 84 members
32	Total Operational Expenses	\$43,180.00	\$38,729.61	\$46,400.00	\$580.00 per member/yr if 80 members
					\$662.86 per member/yr if 70 members
33	Improvements				
34	2020 Improvement	\$2,000.00	\$723.09	\$0	
35	2021 Arbor Improvement*			\$10,000.00	*Board recommends pulling from savings
36	Lake Pathway Renovation	\$6,400.00	\$6,400.00	\$0	
37	Beach Mitigation Proposal**			\$32,500.00	**Board recommends a special assessment
38	subtotal	\$8,400.00	\$7,123.09		
39	Total:	\$51,580.00	\$45,852.70		
40	Income			Based on 80 members	
41	Dues	\$42,000.00	\$42,224.00	\$46,400.00	
42	Work Day Contributions	\$800.00	\$1,375.00	\$800.00	
43	Other Contributions/Donations		\$2,101.00		
44	Lake Water Irrigation Fees*	\$1,300.00	\$1,600.00	\$1,600.00	*\$100 per lakewater user
45	Interest	\$120.00	\$186.77		
46	Transfer from Savings (per AMM)	\$0.00			
47	Other & memorial pavers		\$200.00		
48	Total Income	\$44,220.00	\$47,686.77	\$48,800.00	
49	Net income (loss)	-\$960.00	\$1,834.07	\$2,400.00	
50	Monetary Reserves				
51	Wells Fargo Business Checking	\$564.73	\$812.03		
52	Capital One Savings	\$34,054.54	\$35,641.31		
53	Total:	\$34,619.27	\$36,453.34		