



**2019-20 Annual Budget Review and
2020-21 Budget Approved at the Membership Meeting March 3, 2020**

Kj:2020-03-03
BOD:2020-03-19

	Budget for 2019-20	Actually Spent as of 02-29-2020	Approved for 03-03-2020 thru 02-28-2021
Expenses:			
Insurance:	\$4300.00	\$4050.71	\$4500.00
Ditch Water:	\$1960.00	\$3920.00*	\$0.00 (*prepaid for 2020-21 year)
Electric Service:	\$2000.00	\$1759.63	\$2000.00
City Water:	\$280.00	\$278.84	\$300.00
Communications:	\$100.00	\$8.60	\$1000.00
Port-o-Let:	\$1400.00	\$1315.55	\$1500.00
Taxes:	\$0.00	\$0.00	\$500.00
Property Maintenance:	\$2000.00	\$1677.77	\$5000.00
Lawn Services:	\$2000.00	\$2081.55	\$2500.00
Proposed for 2020:		Path Renovation:	\$6400.00 <small>cost to be transferred from Savings</small>
Property Improvement:	\$1000.00	\$1020.00	\$2000.00
Annual Picnic:	\$1200.00	\$1073.66	\$1200.00
Storm Drainage:	\$300.00	\$299.74	\$400.00
Website:	\$1500.00	\$1391.00	Moved to Communications
IRS Filing Fee:		\$600.00	n/a
Contingency/Misc:	\$100.00	\$354.25	\$1000.00
Legal Consultation			\$4000.00
Subtotal:	\$18,140.00	\$19831.30	\$25,900.00*
Water Compliance:			
Attorney (BHG&R)	\$15,000.00	\$280.00	\$10,000.00
Water Engineers (M&W)	\$5000.00	\$2381.50	\$5,000.00
Flume & Measuring	\$11,500.00	\$7030.37	\$0.00 <small>should last 20yrs</small>
Lake level Monitoring:	\$3000.00	\$0.00	\$0.00
Worker:	\$0.00	\$0.00	\$4280.00
Head Gate Replacement:	\$0.00	\$840.00	\$0.00
Water Subtotal:	\$34,500.00	\$10,531.87	\$19,280.00
Total Expenses:	\$52,640.00	\$30,363.17	\$45,180.00
Income:			
Dues:	\$24,600.00		\$42,000.00 <small>\$500/yr, based on 84 members</small>
WorkDay&Contributions:	\$800.00		\$800.00 <small>based on past years average donations</small>
Water Fees:	\$1040.00		\$1300.00
Interest:	\$120.00		\$120.00
Memorial Pavers:	\$0.00		\$0.00 <small>based on past years averages</small>
Donations:			
Total Income:	\$26,560.00		\$44,220.00
Net Income:	(\$26,080.00)		(\$960.00)
(Loss)			
Assets			
	as of 3/1/2019		as of 2/28/2020
Checking:	\$592.90		\$564.73
Savings:	\$25,710.35		\$34,054.54
Total Assets:	\$26,303.25		\$34,619.27